

Five year financial record

	2009	2008	2007	2006	2005
Financial results (£m)					
Revenue¹	20,383	19,287	18,518	17,317	16,573
Revenue (inc VAT) – continuing operations	20,383	19,287	18,518	17,317	16,364
Underlying operating profit					
Sainsbury's Supermarkets	616	535	429	352	308
Sainsbury's Bank	-	-	2	(10)	17
	616	535	431	342	325
Underlying net finance costs ²	(89)	(45)	(51)	(75)	(88)
Share of post-tax profit/(loss) from joint ventures	16	(2)	-	-	1
Underlying profit from continuing operations³	543	488	380	267	238
(Decrease)/increase on previous year (%)	11.3	28.4	42.3	12.2	n/a
Underlying profit from discontinued operations	-	-	-	-	11
Underlying profit before tax	543	488	380	267	249
Increase on previous year (%)	11.3	28.4	42.3	7.2	n/a
Underlying operating profit margin excluding Sainsbury's Bank (%)	3.26	3.00	2.54	2.24	2.07
Earnings per share					
Underlying basic (pence)	22.1	19.6	14.7	10.5	8.3
Increase on previous year (%)	12.8	33.3	40.0	26.5	n/a
Proposed dividend per share (pence) ⁴	13.20	12.00	9.75	8.00	7.80
Retail statistics for UK food retailing					
Number of outlets at financial year-end excluding checkout space⁵					
Sainsbury's Supermarkets					
over 55,000 sq ft sales area	34	24	20	15	15
40,001 – 55,000 sq ft sales area	130	130	124	116	110
25,001 – 40,000 sq ft sales area	153	161	167	177	182
15,000 – 25,000 sq ft sales area	108	100	98	92	83
under 15,000 sq ft sales area	367	408	379	352	337
	792	823	788	752	727
Sales area excluding checkout space (000 sq ft)					
Sainsbury's Supermarkets ⁵	16,703	16,191	15,715	15,166	14,891
Net increase on previous year:					
Sainsbury's Supermarkets (%) ⁵	3.2	3.0	3.6	1.8	5.4
New Sainsbury's Supermarkets openings⁵	29	35	40	34	36
Sainsbury's Supermarkets' sales intensity excluding checkout space (including VAT)^{5,6}					
Per square foot (£ per week)	20.01⁷	19.69	19.30	18.40	17.99

1 Includes VAT at Sainsbury's Supermarkets and sales tax at Shaw's Supermarkets.

2 Net finance costs pre-financing fair value movements and one-off items that are material and infrequent in nature.

3 Profit before tax from continuing operations before any gain or loss on the sale of properties, investment property fair value movements, impairment of goodwill, financing fair value movements and one-off items that are material and infrequent in nature.

4 Total proposed dividend in relation to the financial year.

5 Includes all convenience stores and convenience acquisitions.

6 The 2009 figure has been adjusted for the effect of the VAT change from 17.5 per cent to 15 per cent on 1 December 2008 to ensure the data is presented on a like-for-like basis.

7 Adjusted for comparative purposes for the effect of the VAT change on 1 December 2008.