

Notes to the financial statements

15 Available-for-sale financial assets

| | Group 2009 £m | Group 2008 £m | Company 2009 £m | Company 2008 £m |
|-----------------------------------|---------------------|---------------------|-----------------------|-----------------------|
| Non-current | | | | |
| Unlisted equity investments | - | 1 | - | - |
| Interest bearing financial assets | 7 | - | 7 | - |
| Other financial asset | 90 | 105 | - | - |
| | 97 | 106 | 7 | - |

The majority of available-for-sale financial assets are denominated in sterling.

The other financial asset represents the Group's beneficial interest in a commercial property investment pool. The fair value of other financial asset is based on discounted cash flows assuming a property rental growth rate of 2.8 per cent (2008: 2.8 per cent) and a weighted average cost of capital of ten per cent (2008: ten per cent). There were no disposals or impairment provisions on available-for-sale financial assets in either the current or the previous financial year (see note 29 for sensitivity analysis).